

for a new minority leader, or maybe you don't really want that Democratic majority you talked about at the beginning of the news conference.

President Clinton. No, I think—for one thing, I think—you know, I disagree with him about the budget and MFN for China, and we've had some trade differences since I came here; otherwise, he's supported me on just about everything. I would point out, however, that well over 60 percent of the Democratic caucus in the House voted for the budget agreement and that 82 percent of the Democratic caucus in the Senate voted for it. We had a higher percentage of Democrats than Republicans voting for it in the Senate, a higher percentage of Republicans than Democrats voting for it in the House, and a two-to-one majority overall.

So that's something—the American people ought to feel comfortable—we had an overwhelming bipartisan agreement. Individual people will have differences on individual issues. They'll see the world in different ways. But I think I did the right thing, and I think we're going to—I think the country will be immensely benefited by it. And I think everybody that voted for it, in retrospect, will be happy and those who didn't vote for it will be pleased that what they thought was wrong with it, wasn't. That's what I think will happen.

Prime Minister Blair. Okay, thank you very much indeed, ladies and gentlemen. And thank you, in particular, to President Clinton.

President Clinton. Thank you.

NOTE: The President's 147th news conference began at 3:05 p.m., in the Winter Garden at 10 Downing Street.

Memorandum on Most-Favored-Nation Trade Status for China

May 29, 1997

Presidential Determination No. 97-25

Memorandum for the Secretary of State

Subject: Determination Under Subsection 402(d)(1) of the Trade Act of 1974, as Amended—Continuation of Waiver Authority

Pursuant to the authority vested in me under the Trade Act of 1974, as amended, Public Law 93-618, 88 Stat. 1978 (hereinafter “the Act”), I determine, pursuant to subsection 402(d)(1) of the Act, 19 U.S.C. 2432(d)(1), that the further extension of the waiver authority granted by subsection 402(c) of the Act will substantially promote the objectives of section 402 of the Act. I further determine that continuation of the waiver applicable to the People's Republic of China will substantially promote the objectives of section 402 of the Act.

You are authorized and directed to publish this determination in the *Federal Register*.

William J. Clinton

NOTE: This memorandum was released by the Office of the Press Secretary on May 30.

Message to the Congress on Most-Favored-Nation Trade Status for China

May 30, 1997

To the Congress of the United States:

I hereby transmit the document referred to in subsection 402(d)(1) of the Trade Act of 1974, as amended (the “Act”), with respect to the continuation of a waiver of application of subsections (a) and (b) of section 402 of the Act to the People's Republic of China. This document constitutes my recommendations to continue in effect this waiver for a further 12-month period and includes my determination that continuation of the waiver